Introduction to Start-up Law Fall 2024 Professor Nicole Killoran Wednesdays 3:35 – 5:10 P.M. OAKES 211

Availability:

I am available to meet by appointment. To schedule, please use my <u>Calendly page</u> (https://calendly.com/nakilloran/30minany). You may also contact me via text at 802-557-0770 or email at nakilloran@vermontlaw.edu.

Overview: In this course, you will learn basic skills and concepts to provide legal and strategic advice, and legal education, to entrepreneurs, start-ups and early-stage companies. You will attend lectures given by a mix of professors and practicing attorneys. You will be introduced to the following during the course:

- Understanding early-stage companies
- Business and legal ethics
- Entity formation, corporate liability, and tax
- Early-stage finance
- Contracting, leasing/real-estate and employment law
- Regulatory law and government affairs
- Land use and permitting law
- Intellectual property
- Legal innovations and service delivery
- Law practice management
- Professionalism

In addition to attending lecture, you will take on three projects during the semester, taking three different perspectives on advising startup companies. More detailed descriptions of these assignments will be provided throughout the semester.

- The **first project** is a **group project**. You will simulate starting your own company with a group of peers and deciding which entity form you will take.
- Your **second project** will be an **individual project**. You will either develop a deliverable on a legal issue your simulated startup might encounter, or provide a legal education presentation (and resource summary) for a small business client through the SBL Clinic.
- Your **final project** will be a **combination group and individual presentation**. You will present as a group on your first project, and explain your business plan and entity choice to the class. You will also present individually on the legal issue you developed for your simulated startup, or on your educational presentation (and resource summary) for a small business client through the SBL Clinic.

Readings: There is no assigned textbook for this course. The readings will be available through links to relevant materials that will be distributed prior to class. The readings will consist of academic and general media articles, statutes, regulations, and judicial opinions.

Grading: The grade for the course will be based on one two-part group project, one deliverable or one VLSell client resource summary, a final presentation as a group and individually, attendance, participation, and professionalism.

Accessibility: Having the right environment in which to absorb and retain information is critically important. To that end, the following guidelines will be followed in the Canvas course and the classroom, in person and virtual, for the SBL Clinic:

- Freedom to Roam: If you need to get up and go potty, stand and listen, stretch your legs, wander, discharge nervous energy, focus your mind, etc., feel free to move around and do so at any time during class without announcing yourself.
- Class Recordings: Recordings with a transcript will be made of each lecture, and posted to the class Canvas page after class.

- Lighting: If you are light-sensitive, we can darken a portion of our classroom for comfort.
- **Predictable Grading**: In the Canvas course, you will find rubrics for how each of your assignments this semester will be graded; adhere to the rubrics' expectations, and you will likely be able to predict your grade.
- Creative Requests Welcome: If you have any particular needs with regard to materials, classroom conditions, information delivery, instructions, sensory needs, etc., or if you have ideas for how the class may be made more accessible and inclusive, please let Prof. Killoran know so she can adjust and provide what is needed.
- Open Communication: Prof. Killoran is personally dedicated to helping each student feel supported, heard, understood, and accepted, as a foundation to strong learning during the semester. Please communicate questions, needs, feedback, concerns, and/or suggestions freely, and thank you.

Assignments, Due Dates and Grades:

Assignment	Due Date	Point value				
First Project						
Simulated startup (short) business description & memo	9/23/2024 @ 11:59 PM	15 points				
Memo on entity selection, registration forms and governance	10/14/2024 @	25 points				
documents	11:59 PM					
Second Project						
Deliverable for simulated startup's legal issue(s)	12/2/2024 @	30 points				
OR business brief for VLSell Clinic client	11:59 PM					
Third Project						
Final presentations:	12/4/2024	30 points				
Group pres. on startup, business plan, and entity selection	In class					
Individual pres. on legal issue/deliverable, or VLSell consult						
** Please submit any powerpoint or other slide deck to me by 11:59						
PM the day before your presentation to the class **						

Additional information about assignments will be provided during class and in emails.

Topics & Tentative Schedule (subject to adjustment as needed):

Wk	Date	Topic	Presenter	
1	August 28	Course Overview, Issue Spotting, Brainstorm	Prof. Killoran	
		Startups		
		Corporations Part I – for-profit entities	Prof. Oliver Goodenough	
2	September 4	Corporations Part II – non-profit, social enterprise,	Prof. Oliver Goodenough	
		and cooperative entities		
3	September	Contracts	Prof. Killoran	
	11			
4	September	Intellectual Property	Brian Bailey, Bailey Legal Services	
	18			
Makeup	September	Ethics for Clinicians (the 7 Cs), attend (3:35-5PM,	Mike Kennedy, Vermont Bar Counsel	
	19	Oakes 107) or watch recording		
		Make-up for Wednesday before Thanksgiving		
5	September	Landlord-Tenant and Leases	Prof. Killoran	
	25			
6	October 2	Advising Cannabis Businesses	Tim Fair, Vermont Cannabis Solutions	
7	October 9	Disaster Recovery for Businesses	Prof. Killoran	

8	October 16	Running a Social Enterprise, and BIPOC-Owned Businesses in Vermont	Weiwei Wang, Vermont Professionals of Color Network
9	October 23	Zoning and Land Use	Prof. Killoran
10	October 30	Advanced Financing, Lending & Debt	Dave Gurtman, <i>Dinse</i> Prof. Killoran CONFIRMED
11	November 6	NO CLASS – Monday class schedule	
12	November 13	Regulatory Compliance (through the lens of data privacy)	Jeanne Eicks, Colleges of Law
13	November 20	Business Transitions & Succession Planning	Andrew Marchev, Three Rivers Legal
14	November 27	NO CLASS – Thanksgiving week	
15	December 4	Final Presentations (note, extended session)	