

First assignment for ESG Fundamentals class:

Class 1 (Aug 27): Introduction to ESG

Readings:

Milton Friedman, *A Friedman Doctrine – The Social Responsibility of Business is to Increase its Profits*, N.Y. Times, Sep. 13, 1970, at 17, <https://www.nytimes.com/1970/09/13/archives/a-friedman-doctrine-the-social-responsibility-of-business-is-to.html> (VLGS has subscription to NY Times. Please access via the library website)

*Who Cares Wins: Connecting Financial Markets to a Changing World*, The Global Compact, [https://www.unepfi.org/fileadmin/events/2004/stocks/who\\_cares\\_wins\\_global\\_compact\\_2004.pdf](https://www.unepfi.org/fileadmin/events/2004/stocks/who_cares_wins_global_compact_2004.pdf)

Dorothy S. Lund Elizabeth Pollman, *The Corporate Governance Machine*, 121 Columbia L. Rev. 2563, [https://columbialawreview.org/wp-content/uploads/2021/12/Lund-Pollman-The\\_Corporate\\_Governance\\_Machine.pdf](https://columbialawreview.org/wp-content/uploads/2021/12/Lund-Pollman-The_Corporate_Governance_Machine.pdf)

Questions to consider:

What is the traditional view of corporate purpose?

What is the role of a corporation to community where it is located?

What is shareholder capitalism v. stakeholder capitalism?

What is the difference between corporate social responsibility and ESG?